



AIREA News

DATE : 24-06-2026

- India and the US have initiated high-level trade negotiations in New Delhi to rework an interim trade agreement amid recent changes in US tariff policy
- Telangana ministers have urged the Union government to increase the state's rabi 2025-26 rice procurement target from 35 lakh metric tonnes to 54 lakh metric tonnes to account for excess procurement and associated financial burdens.
- India is experiencing a significant "maize revolution" driven by rapid productivity gains, positioning the crop as a sustainable and economically viable alternative to traditional rice-wheat cultivation.
- Indian businesses are increasingly adopting rigorous supply-chain audits and traceability measures to comply with foreign regulations and mitigate risks associated with the US Section 301 tariff probe.
- The Indian government has alerted 315 districts across several states to potential risks for Kharif crops due to a 4% rainfall deficit and a delayed monsoon.
- Union Agriculture Minister Shivraj Singh Chouhan has reviewed the impact of an El Niño-driven 43% monsoon rainfall deficit, which currently poses a severe risk to Kharif sowing across 315 identified districts.

Market Trade Insight

USDINR

The US dollar gained support globally as the Dollar Index (DXY) climbed higher. While comments from Donald Trump eased immediate concerns regarding geopolitics, lingering uncertainty in the Middle East maintained demand for the dollar. Despite a decline in crude oil prices, the Indian rupee remained weak due to demand from importers, keeping the pair at elevated levels.



Market Trade Insight

EURINR

- The euro faced downward pressure against the US dollar following the strengthening of the greenback and a shift in global risk sentiment. The overall weakness of the rupee acted as a cushion, preventing a significant decline in the cross and keeping it within a constrained range. A cautious approach from the European Central Bank further contributed to the pressure on the euro.

GBPINR

- The British pound remained under pressure as the dollar strengthened in response to positive risk sentiment and recent remarks from Donald Trump. Anticipation of a dovish monetary policy stance from the Bank of England continued to weigh on the currency. The ongoing weakness of the rupee helped limit the downside potential for this pair.